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THE JERUSALEM POST

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Raya protest Page 2
Fischer, Spassky draw Page 4
Price: 45 ag.

World Jewish parley due on Sept. 4

Jerusalem Post Reporter
A conference of world Jewish leaders will be held in London September 4 to coordinate the campaign against the head tax imposed on Soviet professionals wishing to emigrate from the Soviet Union.

Mrs. Meir blasts 'slave tax' Knesset calls world fight against Soviet ransom of Jews

By HIRSH GOODMAN, Jerusalem Post Knesset Reporter
The Knesset yesterday unanimously adopted a resolution denouncing the Soviet head tax imposed on Jewish professionals requesting emigration as an act of "humanity aimed at cutting off the Jewish population of the Soviet Union from their brethren in Israel, their historical homeland."

ROME REPORTS: Arab diplomats involved in terror acts

ROME (AP). — At least two Rome-based Arab diplomats have been involved in Palestinian terrorist activities in Italy, an Italian newspaper said yesterday.

Nixon to accept Republican nomination for the third time

MIAMI BEACH (Reuter). — President Nixon, for the third time in his career, was due last night to accept the Republican Party's nomination as its presidential candidate and is already on his way to a landslide win in November, according to almost every delegate here.



President Nixon, with his wife behind him, waves to welcome at Miami airport on Tuesday after his arrival for the Republican national convention. (AP radiophoto)

Iran to buy \$100m. U.K. arms

LONDON (Reuter). — Iran is buying several hundred light tanks and reconnaissance vehicles from Britain and is negotiating on other multi-million sterling guided missiles and naval orders, it was disclosed yesterday.

Nixon commitment to Israel 'power politics' — McGovern

CHICAGO (INA). — Democratic presidential nominee Senator George McGovern charged yesterday that the Nixon administration's commitment to Israel "is an instrument of power politics that began just this year when the Soviets began their military build-up in the Mediterranean."

Morocco-Egypt ties 'highly strained'

PARIS (INA). — Moroccan officials and government-controlled information media yesterday attacked Egyptian President Anwar Sadat for having failed to congratulate King Hassan II on his escape from assassination last week.

No school for first-graders September 1

Jerusalem Post Reporter
TEL AVIV. — Virtually all first-grade and compulsory kindergarten classes — and some seventh- and eighth-grade classes, too — will be closed in the major cities on September 1, the first day of the new school year.

Israel envoys to appeal to gov'ts on ransom

The Foreign Minister has instructed Israel envoys throughout the world to appeal to their host governments for intervention with the Kremlin on the ransom money issue.

Weapons found in Arab's Cologne flat

BONN (INA). — Police yesterday found a large quantity of weapons and explosives when they raided the apartment of an Arab living in Cologne.

Jail for Jewish biologist

MOSCOW (UPI). — Jewish biologist Ilya Glezer, labelled a "moral degenerate" by Soviet media, began a three-year sentence at a corrective labour colony yesterday for writing on letters which slandered the Soviet Union, the newspaper "Moscow Pravda" said.

'Pravda' warns Arabs against relying on U.S.

MOSCOW. — Apparently worried about a rift in Soviet-Arab relations, the Communist Party organ "Pravda" said yesterday the hopes of some Arab leaders for mutual understanding with the U.S. on the Middle East was "illusory."

Algeria gives up hijack ransom money

PARIS (AP). — The \$1m. ransom taken by Algeria by the black group who hijacked a Delta Airlines DC-8 on the U.S. East Coast on August 1 was turned over to F.B.I. agents by the Algerian authorities yesterday.

Return of Capitalism

Gahal's Menahem Begin said that with the Russians introducing a tariff for each grade of intelligence, one gets the impression that capitalism has returned to the Soviet Union.

To our Managing Director
SAM FEDERMANN
Our very best wishes on the
MARRIAGE OF YOUR DAUGHTER
RONIT
Managers and Staff
DAN HOTELS
COOPERATION

THE WAY TO A MAN'S HEART
they used to say, is through his stomach. But today, what surely is better to attract the male than by being beautiful and glittering, and what brings out that heavy more than a sparkling diamond.
Spend a leisurely, pleasant hour in our shop, browsing around, and choose the piece which best reflects your personality... jewellery which enhances your natural attractiveness, which radiates your charm, and captivates the glances of men everywhere.
Today, the diamond is the best investment. And the finest collection of diamonds and jewellery, crafted by master artists, is on display at the Haifa Diamond Centre Showrooms.
The HAIFA DIAMOND CENTER
Kiryat Shalom, Haifa
Telephone: 527225
Easy Parking Outside!

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KIBBUTZ AYELET HASHAHAR

SOON
OSTERIA DA ANTONIO
at Herzliya Pituah in front of the Sharon Hotel.

Silent Cities Sacred Stones
Archaeological discovery in the Land of the Bible by Jerry M. Landay
'Landay's book is a first-rate survey of the field.'
Saturday Review
Weidenfeld and Nicolson, Jerusalem together with Stelmatsky's Agency.

FREE HOLIDAY IN GREECE
ON YOUR WAY TO NEW YORK
"GREEK LINE" invites you to sail to New York on the transatlantic luxury liner T.S.S. "Olympia" and spend 5 days in Greece at the company's expense.
Departure Haifa: Sept. 16 — Arrival Piraeus: Sept. 18.
Departure Piraeus: Sept. 26 — Arrival New York: Oct. 6.
Passengers may fly to Piraeus at the Company's expense on Sept. 26 to board the ship to New York on the same day.
T.S.S. "Queen Anna Maria" will sail from Haifa to New York on Nov. 21 arriving Piraeus Nov. 22 — Departure Piraeus Dec. 4 Arrival New York: Dec. 15.
On this sailing passengers will stay in Greece at their own expense.
For further details apply to your travel agent or: Greek Line office, Shalom Towers, 10 Rehov Montefiore, Tel Aviv. Tel. 52161-52162.
T.S.S. Olympia 1951 "B"

West Germans hotly debate sea disposal of cyanide wastes

By BRIAN ARTHUR Jerusalem Post Correspondent BONN.—A domestic political storm is brewing here over a decision by the West German Transport Ministry approving disposal of 2,500 metal kegs of cyanide-bearing industrial waste in the Atlantic 300 sea miles off Portugal.

The Ruhr district newspaper "Neue Rhein Zeitung" called the project an "incredible act of well-poisoning" and demanded the Bonn government step in to prevent it.

lem but none came up with a satisfactory answer.

The decision means the Ruhr Valley coal and steel city of Bochum is legally free to remove the highly poisonous substances discovered last year in a suburban pit where West European firms had been secretly dumping it.

The respected "Frankfurter Allgemeine" newspaper recalled that a Bonn government environment report rejected dumping cyanide at depths less than 10,000 feet in closed containers unless the contents had been sufficiently diluted.

The city has posted guards with dogs at the deadly pit on its outskirts and has spent 2.2 million marks to protect municipal ground water from contamination.

Bochum Deputy Mayor Heinz Kuhnert says the city will carry through the disposal action by mid-September "because of Bochum's responsibility to its citizens to get rid of this stuff."

Officials of the North Rhine-Westphalia Institute for Air Pollution and Soil Protection also reportedly voiced misgivings against the ocean burial for cyanide.

Bochum says it sees no other way to get rid of the chemicals. But the Frankfurt chemical firm "Degussa" reportedly announced it is developing a disposal method which can be applied to Bochum's cyanide in about two years.

Negev Beduin produce bumper wheat crop

BEERSHEVA.—After four years of drought Negev Beduin produced a bumper — 40,000-ton — wheat crop this year, the Ministry of Agriculture reported yesterday.

Kuhnert claims the experts see no longer in the controversial ocean dumping scheme. A West German Transport Ministry spokesman said a study by the German Hydrographic Institute in Hamburg shows the cyanide products would "decompose relatively swiftly to non-poisonous substances" or be "rendered harmless by diffusion" in sea water at great depths.

Bochum University marine biologist Professor Hans Margner warned that contamination of sea life at the Atlantic site "cannot be absolutely ruled out."

Income from sale of their sheep was nearly IL7m. (Negev Beduin own a total of 100,000 sheep, 40,000 goats, 5,000 camels and 8,000 beef cattle.)

THE BANK OF ISRAEL offers LINKED BONDS

Today, Thursday, August 24, 1972, a new series — Resh-Mem (240) — of DEVELOPMENT LOAN will be issued.

- Annual Interest — will be 6%, payable twice a year
Principal and Interest linked — to consumer price index. Base index will be 132.7 points.
Redemption — the bonds are redeemable after seven years.
Tax is limited — income tax on interest will not exceed 25%. Linkage differentials on capital are exempt from tax.
Amount of the Issue — will be IL5 million. Bonds are issued in denominations of IL100 and upward.
Price to the Public — bearer bonds will be sold to the public at 100%; registered bonds at 99.5%.
The bonds are available — at all banking institutions and from Stock Exchange members.
Registration at the Stock Exchange — the new series bonds will be registered and traded on the Stock Market.

STATE OF ISRAEL DEVELOPMENT LOAN

THE DOMINION INSURANCE CO. LTD. LONDON

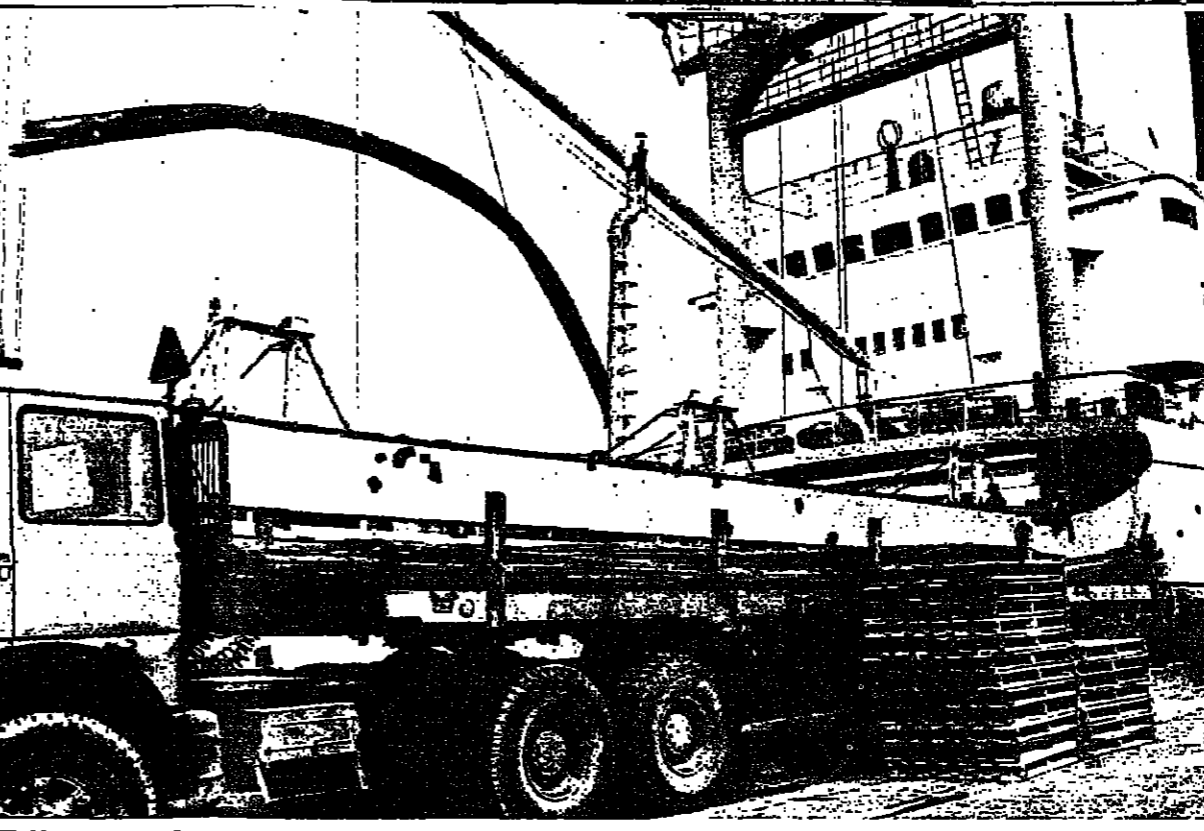
Table with columns for 1971 and 1970, showing Capital and Reserves, Insurance Funds, Outstanding Claims, and Other Liabilities.

Table titled 'ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR 1971' showing Premium Income, Underwriting Profit, Investment Income, and Profit before Appropriations.

Table titled 'ABBREVIATED PROFIT AND LOSS ACCOUNT OF BUSINESS IN ISRAEL' showing Premiums and Registration Fees, Profit of Insurance Business, Investment Income, and Profit on Realization of Investment.

Table titled 'ABBREVIATED STATEMENT OF ASSETS AND LIABILITIES IN ISRAEL AS PER 31.12.71' showing Assets (Securities issued or guaranteed by Government, etc.) and Liabilities (Reserve for unexpired risks, etc.).

THE PALESTINE MARINE AND GENERAL INSURANCE OFFICE LTD., TEL AVIV 30 Sderot Rothschild Tel. 59439



Haifa port workers on Tuesday began unloading a shipment of 12-mm iron rods, part of an 18,000-ton emergency order Solcoor placed with France. More iron has been ordered from Europe and South Africa.

Ampal lists new debenture with S.E.C.

TEL AVIV.—Ampal-American Israel Corporation registered a new \$5m. public offering of a 10-year, 7 per cent sinking fund coupon debenture with the Securities Exchange Commission in Washington D.C. it has been announced by Ralph Cohen, president of the corporation.

Mr. Cohen further stated that the current offering, when sold, will bring the total amount of securities marketed by the Ampal group in the U.S. to over \$50m. Of this share approximately \$20m. represent shares sold to the public on which over \$2.1m. have been paid out in dividends to date.

ARAVA.—Israel Aircraft Industries (L.A.I.) on Monday showed to Argentine industry and trade representatives in Buenos Aires its new twin-engine Arava aircraft. At the demonstration were Mr. Al Schwimmer, Director of L.A.I. and Israel Ambassador Eliezer Doron.

Agricultural workers get 12 per cent pay hike

Jerusalem Post Reporter TEL AVIV.—The Agricultural Workers Union has signed a wage contract with the Farmers Association allowing for a 12 per cent rise on basic salaries, the press was told yesterday by Ya'akov Reich, secretary of the union, and Avraham Lichtenstein, director of the labour department of the association.

TEL AVIV STOCKS Prices surge ahead in very heavy trading

TEL AVIV.—It was a great day on the stock market yesterday, with share prices soaring, especially in the variables. The General Index of Share Prices rose by 0.87 per cent to 259.46.

Under the contract workers start with IL19.45 per day, and may attain, with seniority, IL28.50 per day. Skilled and semi-skilled work is paid more. The agreement covers over 60,000 Israelis (including 5,000 Arabs) and 8,000 workers from the territories. The contract applies to farm hands, fruit pickers, citrus packers and work foremen.

The Central Trade Company, whose shares rose in the past few days to 246 from about 200, announced that they had sold their participation (600,000 shares) in Coca-Cola to a foreign investor for a large profit (see item, this page).

Electrochemicals Industries starts work in new plant

Jerusalem Post Reporter HAIFA.—Electrochemicals (Fru-tarom) Industries, sole maker of polyvinyl chloride (PVC), one of the most versatile plastics, yesterday started work in its new plant, south of Acre, raising its production capacity to 30,000 tons a year.

Among the companies never informed of the market that negotiations were going on — which would explain the recent rise in the stock. There was no trading in this share yesterday.

Present at the opening were Commerce and Industry Minister Haim Bar-Lev, the major shareholders and board members, Sam Rothberg and Max Katz of the U.S., Shimon Horn, Ya'akov Salomon, Maurice Gerzon and general manager Israel Koslov, the company's senior staff, workers and customers.

Central Trade sells Coke shares at IL5m. profit

The Central Trade and Investment Company has sold its share in Coca-Cola for IL5m. Having bought one-third ownership four years ago for IL600,000, it has made a capital gain, at current prices, of close to IL5m.

Cement shortage holds up new T.A. bus station

Jerusalem Post Reporter TEL AVIV.—Unless the shortage of building materials is overcome, completion of the new Central Bus Station here may be postponed three or four months or even half a year, a spokesman for Arich Pilz, one of the project's owners, told The Post last night.

WALL STREET Closing Wednesday, Aug. 23, 1972

Table showing closing prices for various stocks and bonds on Wall Street on Wednesday, August 23, 1972.

LABOUR AGREEMENT signed this week between the Hadera Paper Mills and the Hadera Labour Council, granting employees a 12 per cent increase in their basic pay as of this October.

Bank prime rate rise foreseen

NEW YORK (AP).—Recently depressed stock groups were attracting interest yesterday but the Stock Market was weighed down by speculation that there would be a rise price-to-earnings ratios.

ISRAEL DISCOUNT BANK LTD.

Table listing various financial instruments and their prices, including Debentures, Shares, and Bonds. Includes items like '3% Dead Sea Junior', '5% Dead Sea Junior', '6% Electric Corp. B', etc.

Foreign Exchange

Table showing exchange rates for Dollar, DM, Swiss Fr., Yen, and Gold prices.

WEIS, VOISIN & CO. INC.

Members, New York Stock Exchange (30 branch offices throughout the U.S. and Europe) Tel Aviv Office: Shalom Tower, 4th floor, Tel. 51525, 57151.

1200 UP TO DATE WALL STREET CLOSING PRICES

Table with columns for DOLLAR, DM, SWISS FR., and interest rates.

U.S. SECURITIES OSCAR GRUSS & SON

U.S. Securities Oscar Gruss & Son (Incorporated in New York) 111 AVIV: Shalom Tower, 4th Floor Tel. 51961

ISRAEL DISCOUNT BANK LTD.

Table showing financial data for Israel Discount Bank Ltd., including share prices and interest rates.

